



*Information  
Prepared For:*

## **The City of Providence Employee Retirement System**

*Submitted by*

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*On*

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**City of Providence ERS vs. State of Rhode Island ERS**  
*Trailing Returns*  
**for the period January 1, 2004 Through December 31, 2013**  
*Time-Weighted and Net of All Consultant and Investment Management Fees*

Period	City of Providence ERS	State of Rhode Island ERS	Difference
<b>Trailing One Year</b>	<b>19.6%</b>	<b>14.1%</b>	<b>5.5%</b>
<b>Trailing Three Years (Annualized)</b>	<b>10.9%</b>	<b>9.2%</b>	<b>1.7%</b>
<b>Trailing Five Years (Annualized)</b>	<b>13.8%</b>	<b>11.4%</b>	<b>2.4%</b>
<b>Trailing Ten Years (Annualized)</b>	<b>7.7%</b>	<b>6.9%</b>	<b>0.8%</b>

*Data Sources: State Street Analytics (City of Providence ERS) / Website of State of Rhode Island Treasurers Office (State of RI ERS)*

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