



*Information  
Prepared For:*

## **The City of Providence Employee Retirement System**

*Submitted by*

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*On*

**July 30, 2013**

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**City of Providence ERS vs. State of Rhode Island ERS**  
*Trailing Returns*  
**for the period July 1, 2003 Through June 30, 2013**  
*Time-Weighted and Net of All Consultant and Investment Management Fees*

Period	City of Providence ERS	State of Rhode Island ERS	Difference
<b>Trailing One Year</b>	<b>13.4%</b>	<b>11.1%</b>	<b>2.3%</b>
<b>Trailing Three Years (Annualized)</b>	<b>12.8%</b>	<b>10.6%</b>	<b>2.2%</b>
<b>Trailing Five Years (Annualized)</b>	<b>6.7%</b>	<b>4.3%</b>	<b>2.4%</b>
<b>Trailing Ten Years (Annualized)</b>	<b>8.1%</b>	<b>7.4%</b>	<b>0.7%</b>

*Data Sources: State Street Analytics (City of Providence ERS) / Website of State of Rhode Island Treasurers Office (State of RI ERS)*

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